

ANTI MONEY LAUNDERING STATEMENT

Banco de Chile (BCH) is a Bank regulated under the Chilean Banking Law and, accordingly, is obliged to comply with Chilean regulatory provisions concerning to fight against money laundering. BCH maintains policies and procedures designed to both, prevent money laundering and to prevent doing businesses with entities or persons which are engaged in illegal activities.

The key elements of our AML Policy are:

- Implementation of policies and procedures in order to know our customers and customers' businesses
- Monitoring process in order to detect suspicious activity
- Process to report detected suspicious activity to the entity designed (UAF)
- We do not conduct businesses with shell banks
- BCH Personnel is properly trained in AML matters

Chilean AML Laws and Regulations:

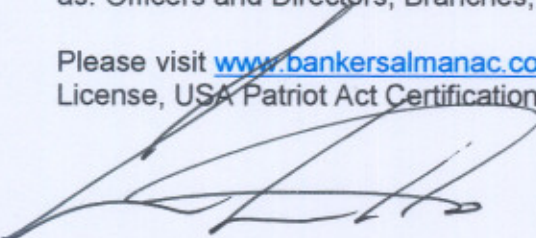
- Law #19.913: The entity named UAF (Unidad de Análisis Financiero) was established on year 2003 as responsible to prevent and avoid the utilization of the Chilean financial system as a way to carry out the crime of money laundering.
- RAN 1-14 (issued by Superintendencia de Bancos e Instituciones Financieras, SBIF) establishes that banks must have money laundering prevention system based on "KYC" concept. Financial institutions must have an appropriate knowledge on its customers, their commercial activities and source of funds. This information (its changes) must be updated at least annually. Some other matters covered by this regulation are:
 - Compliance Officer designation
 - Maintenance of updated AML policies and procedures (including Correspondent Banking)
 - Existence of an AML Committee
 - Monitoring, detecting and reporting suspicious activity
 - Independent Internal Audit function
 - Staff selection, training and Code of Conduct

Banco de Chile has implemented an AML Questionnaire in order to get information from Correspondent Banks.

Attached to this document you can get a copy of the questionnaire with our own responses.

Please visit our web page www.bancochile.cl or www.bancochile.com for additional information such as: Officers and Directors, Branches, Subsidiaries, Financial Statements, etc.

Please visit www.bankersalmanac.com / Due Diligence Repository to see information related to Bank License, USA Patriot Act Certification and our responses to Wolfsberg Questionnaire.



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Santiago de Chile. April 27th, 2009.